



#We are orona

Orona 

Annual
report
2023

-EN-

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President's Message

A people-based cooperation project

IKER ARGOTE

President

In line with the raison d'être of Orona and thanks to the steps we have taken to create a strong cooperative, we were able to bring the year to a successful close and continue to generate employment for up to 6,111 people.

We are aware of the importance of continuing to develop a strong and competitive socio-business project that will enable us to firmly face future challenges. Thanks to the commitment and participation of people, in 2024 we will continue to work on the different strategic projects in the institutional and business spheres, with the aim of continuing to take firm steps towards the development of our co-operative experience in Europe.



As members of the United Nations Global Compact network, once again this year we are ratifying our adherence to the Compact and our firm commitment to the principles it upholds, in the conviction that it represents a fundamental guide for moving forward in the sustainability commitments to which we feel closely linked.

Thanks to the effort and dedication of all those who have been part of Orona's history, in 2024 we will celebrate our cooperative's 60th anniversary. I would like to take this opportunity to highlight who we are and how we operate which has made us what we are today, 60 years later. I would encourage you to continue contributing to our project, with the conviction that the key has always been and will remain in our people. Your commitment will be key to keep building our future.

My best wishes.

General Management's Message

Moving steadily forward towards **Orona EU 2030**

AITOR AZKARATE

Managing Director

We bid farewell to a year strongly marked by global instability. We have witnessed a global scenario marked by various conflicts and the presence of uncertainties from a socioeconomic viewpoint.

We have been able to overcome the difficulties, despite the complexity of the situation and thanks to the commitment of our team and the strength of our project. We reached 1,009 million euros in sales, with personnel totalling 6,111 individuals and an EBITDA of 143 million euros, representing broad-based growth and a sustained improvement in Orona's operating results.

Our socio-business project, based on the cooperative experience, continues for another year to consolidate its position in Europe, moving steadily on course towards Orona EU 2030.



Throughout 2023, we remained focused on the development of important strategic projects that will contribute towards the ongoing improvement of our competitive position and strengthen the leadership positions we have reached.

Orona Ideo stands out as a model of openness, sustainability and contribution to the environment surrounding us. Through Orona Fundazioa, we are able to demonstrate our transparency and commitment to the community.

The essence of our organisation is based on the effort, participation and involvement of those who form part of this socio-business project. I would therefore like take this opportunity to invite and encourage you to continue contributing towards the development of our project and to move steadily forward in building our future.

Together, we will meet the challenges we set ourselves.

My best wishes.

We are Orona

We bring **people** together, we shorten distances

We are a European socio-business project made up of over 6,000 people. Our activity focuses on providing 360° solutions that cover the entire value chain of design, manufacture, installation, maintenance, modernization, refurbishment and replacement of lifts, escalators, ramps and walkways.

As the fifth largest European vertical lift operator and one of the top 10 global manufacturers in the lift sector, we are capable of providing all types of sustainable vertical lift solutions to all market sectors.

We have two production plants in Europe that allow us to be the leader in terms of the production capacity for complete lifts in Europe. Our local, centralised manufacturing sets us apart, and is a reflection of our commitment to the local economy and to the sustaining of local employment.



60
years of
experience

No. 1
in production
capacity
in Europe for
complete lifts

+300.000
lifts worldwide
with Orona
technology

25 M
people reach
their destinations
thanks to our
solutions

2023 Figures

Consolidating our socio-business project



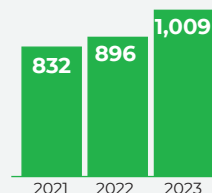
6.111
People

(+492 compared to 2022)

13% women | 87% men



€1,009M
Consolidated sales



13
Countries
with own organisation



€143M
Consolidated earnings
(EBITDA)



€64.1M
Investments



+100
Countries
with export model

Commitment to people and society

We are committed to a **fairer, more inclusive and sustainable society**



01 COOPERATIVE NATURE AND VALUES

The fact that Orona, S. Coop. was set up as a cooperative and continues to operate today in the same manner, is due to our firm determination to defend values such as commitment, participation, proactivity and closeness.

As a cooperative, our aim is to continue providing social balance and employment in the areas in which we operate, thus boosting the consolidation of our socio-business project.

02 GLOBAL COMPACT AND AGENDA 2030

Year after year since 2006, we have ratified our adherence to the Global Compact and our firm commitment to the principles it defends.

We are proud to be part of the Global Compact network, as it represents a fundamental guide to advance in the sustainability commitments to which we feel closely linked.

In order to comply with the 2030 Agenda set by the United Nations, since 2015 we have made progress in the evaluation, monitoring and improvement of the Sustainable Development Goals.

03 COMMITTED TO EQUALITY

Since 2014, we have been recognised by Emakunde (Basque Women's Institute) as a collaborating entity for the equality of women and men. This recognition accredits the implementation of actions that encourage and promote greater equality between women and men.

Reinforcing our commitment to equality, in 2023 we drew up the fourth Orona, S.Coop. Equality Plan for the 2023-2026 period.

04 SOCIAL RESPONSIBILITY WITH THE ENVIRONMENT

In line with our commitment to solidarity with society, every year we allocate a portion of our profits to COFIP (Contribution for cooperative education and promotion and other purposes of public interest) by supporting different initiatives.

In order to continue making a positive impact on our environment, in 2023 we supported the projects of 327 social, cultural and sports organisations.

05 ORONA FUNDAZIOA

Orona Fundazioa aims to develop its environment in socioeconomic, cultural, educational, social and sports terms through the development of projects in collaboration with social agents.

In 2023, the foundation continued to strengthen its commitment to society by supporting the activities of various organisations that foster social cohesion, cultural and academic development, the promotion of the Basque language, and the protection of biodiversity through the "Gizarterantz" axis.

Furthermore, as an example of openness and cooperation with the environment, the foundation has continued to host events by various organisations within the Orona Ideo ecosystem.

06 COMMITTED TO THE FUTURE: ORONA EU 2030

Orona EU 2030 is a project focused on firmly consolidating our company at European level, and aims to continue generating employment and exceeding 7,000 people and 1.2 billion euros in sales.

In 2023, we continued to make progress on our roadmap towards making Orona an industry benchmark in Europe. The participation and involvement of the entire organisation together with a shared vision will be key to meeting the goals set.



**Commitment
to the environment**

**We act responsibly
to minimise our impact
on the planet**



01 ECODESIGN

We were the first company in the sector to be certified in Ecodesign (ISO 14006) with the aim of minimising the environmental impact of our products and services throughout their life cycle.

95% of the lifts issued in 2023 were ecodesigned.

02 CARBON FOOTPRINT

Orona has verified the calculation of its Carbon Footprint (ISO 14064) in order to identify the main sources of Greenhouse Gas (GHG) emissions and establish actions to eliminate or, failing that, mitigate them.

In 2023, we extended the calculation of the carbon footprint to include the rest of the companies in Spain within the current scope of Orona, S.Coop.

03 EFFICIENT SOLUTIONS

We continue to work on improving the energy efficiency of our products during their use phase by providing solutions such as energy regeneration systems, energy-saving gearless drives, LED lighting, and automatic shutdown and stand-by of the lift.

The solutions of Essentia and Smart series currently have the highest energy efficiency class according to VDI 4707 and ISO 25745-2.

04 ENVIRONMENTAL PRODUCT DECLARATION

We offer quantitative information on the environmental impacts of our solutions throughout their Life Cycle (LCA), through the (ISO 14025) certified Environmental Product Declarations (EPD) for the Essentia, Smart and Smart+ series.

The results of these Environmental Product Declarations favour the obtaining of environmental labels in buildings with sustainable construction projects.

05 ENERGY FROM GUARANTEED RENEWABLE SOURCES

To make progress in reducing our environmental impact on the environment and reducing our carbon footprint, the energy consumed in 2023 both in our industrial plants and in all the work centres of all the companies in Spain has been guaranteed to be from renewable sources.

06 ENVIRONMENTAL IMPACT OF PRODUCTION PROCUREMENT

We seek to contribute to the wealth of our surroundings and reduce the environmental impact of the material procurement phase, and remain firmly committed to contracting local suppliers.

As a result of these contractual measures, over 88% of production procurement in 2023 came from domestic suppliers.





orona-group.com

